

# EXPLANATION OF HOW KEY ELEMENTS OF THE BENCHMARK METHODOLOGY REFLECT ENVIRONMENTAL, SOCIAL, AND GOVERNANCE (ESG) FACTORS

Solactive BBVA ixG Global Governance & Board Diversity EUR  
Index NTR



This document provides an explanation of how the key elements of the benchmark methodology reflect ESG factors. It is compiled in accordance with the requirements of point (d) of Article 13 (1) of Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 (the "Benchmarks Regulation") and of the Commission Delegated Regulation (EU) 2020/1817.

## General Information

<b>Name of the benchmark administrator</b>	Solactive AG
<b>Type of benchmark or family of benchmarks</b>	Equity
<b>Name of the benchmark or family of benchmarks</b>	Solactive BBVA ixB Global Governance & Board Diversity EUR Index NTR (DE000SLOCMN8)
<b>Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?</b>	Yes

## ESG Factors Applied in the Benchmark Methodology

<b>List of environmental factors considered</b>	<ul style="list-style-type: none"><li>&gt; Exclusion of companies with ongoing negative impact of the company operation, according to international norms and principles; in particular the 10 UN Global Compact Principles.</li><li>&gt; Exclusion of companies generating revenues (in proportion to their total revenues) from oil or gas exploration in the arctic region, exploration/production of shale energy and the extraction of oil sands.</li><li>&gt; Exclusion of companies generating revenues from the production or exploration of thermal coal.</li><li>&gt; Exclusion of companies generating revenues (in proportion to their total revenues) &gt;10% from nuclear power generation. This will decrease to 5% by 2030 and 0% by 2035.</li><li>&gt; Exclusion of companies generating revenues (in proportion to their total revenues) &gt;25% from thermal coal power generation. This will decrease to 10% by 2030 and 0% by 2035.</li><li>&gt; Exclusion of Energy companies that generate less than 25% of its revenues from renewable energies</li></ul>
<b>List of social factors considered</b>	<ul style="list-style-type: none"><li>&gt; Exclusion of companies with ongoing negative impact of the company operation, according to international norms and principles; in particular the 10 UN Global Compact Principles.</li><li>&gt; Exclusion of companies with verified ongoing involvement in the area of controversial weapons directly or through corporate ownership in the core weapon system, or components/services of the core weapon system that are considered tailor-made and essential for the lethal use of the weapon. Controversial weapons include Nuclear weapons, Anti-personnel weapons, Cluster weapons, Biological weapons, Chemical weapons, Uranium munition and White phosphorus munition.</li><li>&gt; Exclusion of companies generating revenues (in proportion to their total revenues) &gt;5% from supporting products/services or &gt;0% from production of gambling.</li></ul>



	<ul style="list-style-type: none"><li>&gt; Exclusion of companies generating revenues (in proportion to their total revenues) &gt;5% from distribution or &gt;0% from production of civilian firearms.</li><li>&gt; Exclusion of companies generating revenues (in proportion to their total revenues) &gt;5% from distribution or &gt;0% from production of pornography.</li><li>&gt; Exclusion of companies generating revenues (in proportion to their total revenues) &gt;5% from distribution or &gt;0% from production/cultivation of tobacco.</li></ul>
<b>List of governance factors considered</b>	<ul style="list-style-type: none"><li>&gt; Exclusion of companies with ongoing negative impact of the company operation, according to international norms and principles; in particular the 10 UN Global Compact Principles.</li></ul>

## Data and Standards used

<b>Data Input</b>	The data used to construct the index is sourced externally from Sustainalytics.
<b>Verification and quality of data</b>	The provider of ESG-related data input is selected by the Administrator based on an assessment of its existing processes in order to ensure the reliability and representativeness of the ESG-related data. The data provider has established processes in accordance with accepted and established market standards that ensure the permanent quality and reliability of the ESG-data provided.
<b>Reference standards</b>	International standards referenced by the index methodology are listed in the respective section above.
<b>Information updated on</b>	19/12/2025
<b>Reason for update:</b>	Launch of the Index

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