

## Press Release

### J.P. Morgan Asset Management Selects Solactive as New Administrator for Carbon Transition Index Ahead of EU BMR Deadline

1<sup>st</sup> August 2025

**FRANKFURT AM MAIN – Solactive is pleased to announce that it has assumed the role of index administrator for the JP Morgan Asset Management Carbon Transition Global Equity Index, effective 31 July 2025. This transfer of ownership and administration, initiated by J.P. Morgan Asset Management, reflects the firm's alignment with the European Union's Benchmarks Regulation (BMR), which mandates the use of EU-registered index administrators for financial products offered within the European Union.**

The index, which tracks by the \$1.2 billion JPM Carbon Transition Global Equity (CTB) UCITS ETF (JPCT), will be renamed the Solactive JP Morgan Asset Management Carbon Transition Global Equity Index upon the effective date. Solactive has served as the index's calculation agent and will now also provide full index administration services in accordance with its ESMA registration.

Applied by the EU in 2018, the BMR aims to enhance the reliability and transparency of financial benchmarks. Under the regulation, administrators located outside the EU—so-called "third country" entities—must be either recognized or endorsed for their benchmarks to remain usable within the EU. With the final transition deadline set for 31 December 2025, this administrative change ensures the ETF remains fully compliant.<sup>1</sup>

The **Solactive JP Morgan Asset Management Carbon Transition Global Equity Index** is designed to align with the objectives of the EU Climate Transition Benchmark (CTB) regulation. It selects and weights companies from the Solactive GBS Developed Markets All Cap Index, aiming to meet key environmental criteria including an immediate 30% reduction in greenhouse gas (GHG) intensity compared to the investable universe and a minimum annual 7% decarbonization trajectory. The index applies a multi-layered screening process that excludes controversial sectors and companies violating key ESG norms, followed by the application of a proprietary Carbon Score framework. This framework incorporates a company's current emissions profile and forward-looking decarbonization targets, with particular emphasis on Scope 1, 2, and 3 emissions. Sector

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<sup>1</sup> [Implementing and delegated acts - Benchmarks Regulation; European Commission](#)

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neutrality and diversification constraints are also applied to maintain index representativeness and risk balance.

Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *“As a registered index administrator under ESMA supervision, we are proud to support J.P. Morgan Asset Management in maintaining regulatory compliance while advancing sustainable investment practices. This transition underscores Solactive's commitment to providing reliable and regulation-aligned indexing solutions that enable our partners to meet evolving global standards.”*

For more information, please visit:

<http://www.solactive.com>

Note to editors

## About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 30,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

## Disclaimer

The information in this document does not constitute tax, legal or investment advice and is not intended as a recommendation for buying or selling securities. Solactive AG and all other companies mentioned in this document are not responsible for the consequences of reliance upon any opinion or statement contained herein or for any omission.

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