

Press Release

KB Asset Management Launches RISE US AI Tech Active ETF, Benchmarked Against the Solactive US AI Tech Active Index

26th November 2024

FRANKFURT AM MAIN – Solactive is pleased to announce further collaboration with KB Asset Management, based on the Solactive US AI Tech Active Index. This index is used as a benchmark for the RISE US AI Tech Active. It aims to offer investors specific exposure not only to the AI hardware sectors, but also to the AI software, application and service sectors.

The rapid growth of artificial intelligence is transforming various industries, enhancing efficiency, decision-making, and customer experiences. This in turn is driving increased investment into various AI fields. In 2023, while enterprise investment in AI infrastructure remains strong, there is a notable shift towards AI software applications¹, particularly in finance. The global AI software market, valued at over \$500 billion, is expected to reach \$2,740 billion by 2031². This growth is driven by the adoption of AI technologies and advanced analytics. Investments in AI hardware, including semiconductors and processors, are also on the rise. As organizations leverage AI to boost performance throughout their operations, related investment needs can create new opportunities for investors.

The Solactive GBS United States Large and Mid Cap Index represents the universe of eligible securities for the [Solactive US AI Tech Active Index](#). The new index selects the top 10 companies based on their free-float Market Capitalization in each sector of AI hardware, AI software, and AI application and service sectors, respectively, with the application of a granular sector classification framework. The index constituents are weighted according to free float market capitalization with an individual weight cap of 25%.

The ETF listed on 26th November on the Korean Stock Exchange with the ticker symbol OR code "495940.KS".

¹ [Is AI Software the Next Big Investment Opportunity?](#)

² [Artificial Intelligence \(AI\) Software Market: Definition/ Overview](#)

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Timo Pfeiffer, Chief Markets Officer at Solactive, commented: *"It is our pleasure to extend our partnership with KB Asset Management through the launch of this new ETF, benchmarked against the Solactive US AI Tech Active Index. As artificial intelligence continues to reshape industries and drive economic growth, this index provides investors with targeted exposure to key sectors fueling this transformation — from AI hardware to software and services. At Solactive, we remain committed to align with the evolving needs of our partners and the markets they serve."*

Soojin Lee, Head of ETF Product Division at KB Asset Management commented: *"It was a pleasure to work with Solactive on this collaboration opportunity. With the extensive expansion and growth of the US AI industry—from hardware to software to applications and infrastructure—RISE US AI Tech Active aims to be the most efficient solution for tapping into these growth trends and opportunities."*

For more information, please visit:

<http://www.solactive.com>

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Note to editors

About Solactive

Solactive is a leading provider of indexing, benchmarking, and calculation solutions for the global investment and trading community. Headquartered in Frankfurt and, with offices in Hong Kong, Toronto, Berlin, Dresden, and Amsterdam, we innovate and disrupt the status quo as the partner of choice for our clients.

The unique blend of our 300 staff's expertise in data, data science, financial markets, and technology enables our clients' continued success through the delivery of a superior experience, unique customization capabilities, and the best value for money available in the industry. With more than 30,000 indices calculated daily, we offer a full suite of solutions, including market-leading ESG and thematic indices.

As at January 2024, Solactive served approximately 500 clients across the world, with approximately US\$300 billion invested in products linked to our indices. Solactive is registered with ESMA as a benchmark administrator and is supervised by the BaFin.

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